

New City Kids

Bequest Information

Donors who have remembered New City Kids in their wills have benefited us in many ways. A bequest is one of the simplest ways to provide for New City Kids' future and can take many forms.

You may arrange for New City Kids to receive:

- A specific dollar amount
- Specified assets, such as securities, real estate, or tangible personal property
- All or a percentage of the remainder of your estate after all other obligations (a residuary bequest)

You may make a bequest to New City Kids by preparing a new will or adding a codicil to your present will. An outright bequest to New City Kids is fully tax-deductible for estate-tax purposes.

How to Make a Bequest: Useful Language

The most useful bequest is an unrestricted bequest for the general purposes of New City Kids. This permits New City Kids to use your gift wherever it is most needed at the time.

Suggested language for making an unrestricted bequest: "I give, devise and bequeath [the sum of ___ dollars], [all or ___ percent of the rest, remainder and residue of my estate of every kind and description (including lapsed legacies and devises)] to New City Kids, 240 Fairmount Ave, Jersey City, New Jersey, for its general corporate purposes."

Suggested language for a specific purpose: "I give, devise and bequeath [the sum of ___ dollars], [all or ___ percent of the rest, remainder and residue of my estate of every kind and description (including lapsed legacies and devises)] to New City Kids, 240 Fairmount Ave, Jersey City, New Jersey, to create an endowment fund which, subject to New City Kids' endowment spending rule, is to be used for the following purpose: [state the purpose]."

Important Note: If you do specify a use for your bequest, the following language will ensure that your gift will always remain productive: "If at any time in the judgment of the Board of New City Kids the designated use of this bequest is no longer practicable or appropriate, then the Board shall use the bequest to further the general purposes of New City Kids, giving consideration, where possible, to my special interest as described above."



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loving kids for change